

## Vornado Completes \$390 Million Financing of Retail at 666 Fifth Avenue

Company Release - 2/20/2013

PARAMUS, N.J.--(BUSINESS WIRE)-- VORNADO REALTY TRUST (NYSE:VNO) announced today that it has completed a \$390 million financing of its retail condominium located at 666 Fifth Avenue at 53rd Street, which it acquired in December 2012. The 10-year loan is interest-only at 3.61%. The net proceeds from the financing were approximately \$387 million.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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Source: Vornado Realty Trust