

Vornado Realty Trust  
210 Route 4 East  
Paramus, NJ 07652-0910  
Tel 201 587-1000  
Fax 201 587-0600



**January 19, 2021**

**RE: Vornado Realty Trust Tax Components of the 2020 Dividends**

**Dear Common Stockholder:**

Attached is your Form 1099. The following is the breakdown of your 2020 dividends by quarter:

<u>2020 Total Distribution</u>			<u>Composition of 2020 Total Distribution</u>	
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2020 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>
01/15/20	02/14/20	\$ 0.66	\$ 0.66	
04/29/20	05/22/20	0.66	0.66	
07/30/20	08/21/20	0.53	0.53	
10/29/20	11/20/20	0.53	0.53	
<b>Total</b>		<b>\$ 2.38</b>	<b>\$ 2.38</b>	<b>NONE</b>

The **\$2.38** Ordinary Taxable Income above is treated as a “qualified REIT dividend” for purposes of Internal Revenue Code Section 199A.

If you should have any questions or need further information, please feel free to call me at 212-894-7000 or Frank Maiorano at 201-345-0330.

Sincerely,

A handwritten signature in black ink, appearing to read "M. J. Franco".

Michael J. Franco  
President & Chief Financial Officer