

## Vornado's Merchandise Mart Division Completes a \$550 Million Secured Financing

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PARAMUS, N.J.--(BUSINESS WIRE)--

Vornado Realty Trust (NYSE:VNO) announced today that its Merchandise Mart Division has completed a \$550 million secured financing, which bears interest at a rate of 5.57% and matures in December 2016. The net proceeds of approximately \$548 million will be used for general corporate purposes.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Source: VORNADO REALTY TRUST

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