FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WIGHT RUSSELL B JR						2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST [VNO]										neck al		icable)	g Pei	rson(s) to Iss 10% O	
(Last) 888 SEV	(Last) (First) (Middle) 888 SEVENTH AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 05/13/2010												Office below	er (give title v)		Other (below)	specify
(Street) NEW YO	NEW YORK NY 10019				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	ı-Deriv	ative	e Se	curiti	es A	cquire	d, D	isp	osed	of, or E	ene	eficia	lly O	vne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) i	2A. Dee Execution if any (Month/I	on Date	Transaction Code (Instr. 5			Dispose	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Securit		ies Feially (E Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
										le V	,	Amount	(A)	or	Price	Tranca		ction(s)			(Instr. 4)
		Т	able II - I (, or Be			/ Owi	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)				Expirat	6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Ex Da	piration te	Title	or Nu of	umber						
Restricted	(1)	05/13/2010			A		608		(2)			(2)	Common		608	(1)	2,311 ⁽³⁾		D	

Explanation of Responses:

- 1. On May 13, 2010, the reporting person received a grant of restricted units (the "Restricted Units") of Vornado Realty L.P. (the "Operating Partnership"), the operating partnership of Vornado Realty Trust (the "Company"). The Restricted Units are a class of units of the Operating Partnership that following the occurrence of certain events and upon vesting are convertible by the holder into an equivalent number of Class A Units of the Operating Partnership. Class A Units are redeemable by the holder for cash or, at the Company's election, Common Shares of the Company on a one for one basis or the cash value of such
- 2. These Restricted Units vest in equal portions over a four-year period with the initial vesting occurring on May 13, 2011. These units are not transferable until the reporting person is no longer serving as a member of the Company's Board of Trustees, other than in connection with a conversion of the Restricted Units to Class A Units and a redemption of such Class A Units for Common Shares. Any Common Shares issued in connection with such a redemption must be held by the reporting person until such person is no longer a member of the Company's Board of Trustees
- 3. Of these 2,311 Restricted Units, (i) 506 are fully vested, (ii) 493 are scheduled to vest in May of 2011, (iii) 493 are scheduled to vest in May of 2012, (iv) 440 are scheduled to vest in May of 2013 and (v) 379 are scheduled to vest in May of 2014.

/s/ Steven Santora, Attorney in

05/17/2010

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.