

**PRESS RELEASE**

# Vornado Continues to Lead in ESG, Earning Top Ratings in GRESB Assessment

New York City | November 1, 2021

Vornado Realty Trust (NYSE:VNO) announced today that it has been selected as a global “Sector Leader” for all Office/Retail Diversified REITs in the Global Real Estate Sustainability Benchmark (GRESB). For 2020, Vornado ranked second among 94 responding listed companies in the United States, and received the “Green Star” distinction for the ninth time. In addition, Vornado scored an “A” for its Environmental, Social and Governance (ESG) public reporting.

Vornado continues to lead the industry in sustainability, owning and operating more than 27 million square feet of LEED certified buildings, with over 23 million square feet at LEED Gold or Platinum. Vornado’s commitment to carbon neutrality and associated emissions reductions targets have been approved by the Science Based Targets Initiative as consistent with a 1.5°C climate scenario, the most ambitious goal of the Paris Agreement. More information can be found in Vornado’s 2020 Environmental, Social and Governance (ESG) Report, which can be viewed at [esg.vno.com](http://esg.vno.com).

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

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Certain statements contained herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. For a discussion of factors that could materially affect the outcome of our forward-looking statements and our future results and financial condition, see “Risk Factors” in Part I, Item 1A, of our Annual Report on Form 10-K for the year ended December 31, 2020. Such factors include, among others, risks associated with the performance of the Company’s properties and general competitive factors. Currently, one of the most significant factors is the ongoing adverse effect of the COVID-19 pandemic on our business, financial condition, results of operations, cash flows, operating performance and the effect it has had and may continue to have on our tenants, the global, national, regional and local economies and financial markets and the real estate market in general. The extent of the impact of the COVID-19 pandemic will depend on future developments, including the duration of the pandemic, current and future variants, the efficacy and durability of vaccines against the variants and the potential for increased government restrictions, which continue to be uncertain at this time but that impact could be material. Moreover, you are cautioned that the COVID-19 pandemic will heighten many of the risks identified in “Item 1A. Risk Factors” in Part I of our Annual Report on Form 10-K for the year ended December 31, 2020.