

Vornado Closes \$341 Million of Financings for Three of its Washington, DC Properties

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PARAMUS, N.J.--(BUSINESS WIRE)--

VORNADO REALTY TRUST (NYSE:VNO) announced today that it has closed three financings: a \$150 million loan for its recently redeveloped office property located at 2101 L Street; a \$104 million construction loan for its residential development project at 1229-1231 25th Street NW ("West End 25") and; a \$87 million construction loan for its residential development at 220 20th Street (formerly Crystal Plaza Two).

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Source: Vornado Realty Trust

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