UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

SEPTEMBER 23, 2003

VORNADO REALTY TRUST (EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

MARYLAND (State or Other Jurisdiction of Incorporation)

NO. 001-11954 (Commission File Number) NO. 22-1657560 (IRS Employer Identification No.)

888 SEVENTH AVENUE NEW YORK, NEW YORK (Address of Principal Executive offices) 10019 (Zip Code)

Registrant's telephone number, including area code: (212) 894-7000

(Former name or former address, if changed since last report)

Item 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

On September 23, 2003, Vornado Realty Trust issued a press release. A copy of the press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits.

The following document is filed as an Exhibit to this report:

99.1 Press Release, dated September 23, 2003.

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VORNADO REALTY TRUST (Registrant)

By: /s/ Joseph Macnow Name: Joseph Macnow Title: Executive Vice President - Finance and Administration and Chief Financial Officer

Date: September 23, 2003

3

EXHIBIT INDEX

99.1 Press Release, dated September 23, 2003

CONTACT: JOSEPH MACNOW (201) 587-1000

VORNADO REALTY TRUST

210 Route 4 East Paramus, NJ 07652

FOR IMMEDIATE RELEASE - September 23, 2003

VORNADO ANNOUNCES INVESTOR CONFERENCE AND LIVE WEBCAST

PARAMUS, NEW JERSEY......VORNADO REALTY TRUST (New York Stock Exchange: VNO) plans to host an investor conference on September 30, 2003 at 2:00 P.M. EDT. The conference will be Webcast live by Vornado Realty Trust and the Webcast and materials presented at the conference can be accessed at Vornado's website www.vno.com.

A replay of the conference will be available from October 1, 2003 through November 15, 2003, at the above Website.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained or incorporated herein and in the investor conference referred to in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Vornado Realty Trust to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

More detailed information about these and other factors is set forth in Vornado's Annual Report on Form 10-K for the fiscal year ended December 31, 2002 and in its Quarterly Report on Form 10-Q for the fiscal quarter ended June 30, 2003. Vornado is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements.